



Rajgor Castor Derivatives Limited

FAMILIARIZATION PROGRAMME
FOR INDEPENDENT DIRECTORS

1. BACKGROUND

This Familiarization Programme for Independent Directors of Rajgor Castor Derivatives Limited (“**the Company**”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013.

2. PURPOSE AND OBJECTIVE

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

3. FAMILIARISATION PROCESS

At the time of appointing new Independent Director, a formal letter of appointment is given to him/ her, which inter alia explains the role, function, duties and responsibilities expected of him/her as a Independent Director of the Company. Periodic presentations are made at the Board’s and Committee meetings, on business performance, strategy and competition. Such programmes/ presentations will provide an opportunity to the Independent Directors to have an overview of;

- a. Criteria of independence applicable to Independent Directors;
- b. Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Corporate Social Responsibility, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;
- c. Roles, functions, Duties, Responsibilities and liabilities of Independent Directors;
- d. Directors Responsibility Statement forming part of Boards’ Report;
- e. Code for Independent Directors as per Schedule IV of Companies Act, 2013
- f. Vigil Mechanism including policy formulation, disclosures, code for Independent Directors;
- g. Board Evaluation Process and Procedures;

Such programs/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

REVIEW AND AMENDMENT

The Board will review the programme and make necessary amendments as and when required.

DISSEMINATION OF THE POLICY

This policy shall be uploaded on the website of the Company i.e. <https://www.rajgorcastor.com>.