



Date: 13/11/2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: RCDL

ISIN: INE0BZQ01011

Subject: Outcome of the Board Meeting held on Thursday 13th November, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the Board Meeting of Rajgor Castor Derivatives Limited (“the Company”).

Dear Sir/Madam,

Pursuant the Regulation 30 and 33 of SEBI (LODR) Regulation, 2015 outcome of the meeting of the Board of Directors of the Company held today i.e. Thursday, 13th November, 2025, considered inter alia the following:

- As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the unaudited Financial Results along with Limited Review Report thereon by the Statutory Auditor of the Company for the half year ended on 30th September, 2025.
- Considered and approved all other businesses as per agenda circulated.

Following documents as attached as an Annexure-1:

- Limited Review Report
- Profit & Loss Statement
- Statement of Assets and Liabilities
- Cash Flow Statement

Please note that the said meeting was held at 05:10 P.M. (IST) and concluded at 5:30 P.M. (IST).

RAJGOR CASTOR DERIVATIVES LIMITED

(Previously known as Rajgor Castor Derivatives Private Limited)

CIN: L74995GJ2018PLC102810

Regd. Off.: First Floor, House – 4 Arista @ Eight Corporate House, B/H Satyam House Rajpath Club Road, Bodakdev, Ahmedabad, Gujarat India-380059.

Tel: +91- 9898926368 E mail: rajgorcastor@gmail.com, cs@rajgorcastor.com

website: www.rajgorcastor.com



We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.

For, Rajgor Castor Derivatives Limited

**BRIJESHKUMAR VASANTLAL RAJGOR
MANAGING DIRECTOR
DIN: 08156363**



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Limited Review Report

To,
Board of Directors
RAJGOR CASTOR DERIVATIVES LIMITED

First Floor, House - 4 Arista @ Eight Coproate House,
 B/h. Satyam House, Rajpath Club Road, Bodakdev,
 Ahmedabad - 380059, Gujarat (India)

1. We have reviewed the accompanying statement of unaudited financial results of **RAJGOR CASTOR DERIVATIVES LIMITED (Formerly Known as RAJGOR CASTOR DERIVATIVES PRIVATE LIMITED)** (CIN: L74995GJ2018PLC102810) for the half year ended 30th September, 2025 which are included in the accompanying "Statement of Unaudited Financial Result for half year ended September 30, 2025" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13/11/2025
 Place : Ahmedabad

For, **V S S B & Associates**
 Chartered Accountants
 Firm No. 121356W



(Signature)
 (Vishves A. Shah)
 Partner
 M. No. 109944

UDIN: 25109944BMGRCG535

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Statement of Financial Result for the Half Year ended on 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (unless otherwise stated)			
		Half Year Ended on		Year Ended on	
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		Un-Audited	Audited	Un-Audited	Audited
I	INCOME FROM OPERATIONS				
	a) Revenue From Operations	27,896.77	34,749.38	27,790.66	62,540.04
	b) Other Incomes	14.75	174.74	22.46	197.20
	TOTAL INCOME	27,911.51	34,924.11	27,813.12	62,737.23
II	EXPENSES				
	a) Cost Of Materials Consumed	13,963.71	9,419.39	12,826.38	22,245.77
	b) Purchase Of Stock-In-Trade	12,811.06	24,117.57	13,823.46	37,941.03
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	124.04	(749.00)	160.61	(588.39)
	d) Employee Benefit Expense	86.92	107.68	93.70	201.38
	e) Finance Costs	349.41	471.50	290.66	762.16
	f) Depreciation And Amortization Expense	76.32	75.52	73.59	149.11
	g) Other Expenses	284.98	294.11	340.55	634.66
	TOTAL EXPENSES	27,696.43	33,736.78	27,608.95	61,345.73
III	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEM & TAX (I-II)	215.08	1,187.34	204.17	1,391.50
IV	Exceptional Item	-	-	-	-
V	PROFIT / (LOSS) BEFORE TAX (III-IV)	215.08	1,187.34	204.17	1,391.50
VI	TAX EXPENSE				
	a) Current Tax	60.00	348.50	49.60	398.10
	b) MAT Credit	-	-	-	-
	c) Deferred Tax Charge / (Credit)	(8.06)	2.50	(17.45)	(14.94)
	d) Adjustments of Tax relating to Earlier Years	-	107.60	-	107.60
	TOTAL TAX EXPENSE	51.94	458.60	32.15	490.76
VII	NET PROFIT / (LOSS) AFTER TAX (V-VI)	163.14	728.73	172.01	900.75
VIII	OTHER COMPREHENSIVE INCOME / (LOSS)				
	Items That Will Not Be Reclassified To Profit Or Loss In Subsequent Periods (Net Of Tax)	0.60	0.47	0.83	1.30
	Items That Will Be Reclassified To Profit Or Loss In Subsequent Periods (Net Of Tax)	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.60	0.47	0.83	1.30
IX	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (VII+VIII)	163.74	729.20	172.84	902.05
X	DETAILS OF EQUITY SHARE CAPITAL				
	Paid-Up Equity Share Capital	2,391.59	2,391.59	2,391.59	2,391.59
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	OTHER EQUITY				5,908.51
XII	EARNINGS PER SHARE (NOT ANNUALISED FOR HALF YEAR / PERIOD ENDED)				
	Basic Earnings / (Loss) Per Share (Adjusted To Bonus Issued) (Rs.)	0.68	3.05	0.72	3.77
	Diluted Earnings / (Loss) Per Share (Adjusted To Bonus Issued) (Rs.)	0.68	3.05	0.72	3.77

See accompanying notes to the un-audited financial results



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Balance Sheet As At 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (unless otherwise stated)	
		As at	
		30-09-2025 Un-Audited	31-03-2025 Audited
I ASSETS			
A Non-Current Assets			
a) Property, Plant & Equipment	1,970.73	2,041.55	
b) Right Of Use Assets	-	-	
c) Intangible Assets	-	-	
d) Capital Work-In-Progress	-	-	
e) Financial Assets			
(i) Investments	117.50	117.50	
(ii) Loans	-	-	
(iii) Others Financial Assets	65.16	65.16	
f) Deferred Tax Assets (Net)	-	-	
g) Other Non-Current Assets	38.64	28.62	
Total Non-current Assets	2,192.03	2,252.83	
B Current Assets			
a) Inventories	2,756.30	2,942.55	
b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	11,006.10	8,081.70	
(iii) Cash And Cash Equivalents	167.16	112.38	
(iv) Bank Balances Other Than Cash And Cash Equivalents	547.15	12.27	
(v) Loans	51.35	50.00	
(vi) Others Financial Assets	40.03	47.87	
c) Current Tax Assets (Net)	61.53	37.78	
d) Other Current Assets	2,672.75	1,980.53	
Total Current Assets	17,302.37	13,265.08	
Total Assets	19,494.40	15,517.91	
II EQUITY AND LIABILITIES			
1 EQUITY			
a) Equity Share Capital	2,391.59	2,391.59	
b) Other Equity	6,048.33	5,908.51	
Total Equity	8,439.92	8,300.09	
2 LIABILITIES			
A Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	-	54.45	
(ii) Lease Liabilities	-	-	
(iii) Other Financial Liabilities	-	-	
b) Provisions	7.89	6.34	
c) Deferred Tax Liabilities (Net)	146.74	154.60	
d) Other Non-Current Liabilities	-	-	
Total Non-Current Liabilities	154.64	215.39	
B Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	5,002.59	4,313.86	
(ii) Lease Liabilities	-	-	
(iii) Trade Payables			
- Total Outstanding Dues Of Micro Enterprise And Small Enterprises	28.03	14.15	
- Total Outstanding Dues Of Creditors Other Than Micro Enterprise And Small Enterprises	3,306.14	973.49	
(iv) Other Financial Liabilities	1,735.89	1,005.08	
b) Other Current Liabilities	347.68	278.69	
c) Provisions	479.51	417.16	
d) Current Tax Liabilities (Net)	-	-	
Total Current Liabilities	10,899.84	7,002.43	
TOTAL LIABILITIES	11,054.48	7,217.82	
TOTAL EQUITY AND LIABILITIES	19,494.40	15,517.91	

See accompanying notes to the un-audited financial results



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Cash Flow Statement for the Half Year Ended 31st March, 2025

Sr. No.	Particulars	Rs. In Lakhs (unless otherwise stated)	
		As at	
		30-09-2025	30-09-2024
		Un-Audited	Un-Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) After Taxation	163.14	172.01
	Adjustments for:		
	Depreciation & Other Amortized Expenses	76.32	73.59
	Interest Income	(14.75)	(10.73)
	Finance Costs	349.41	290.66
	(Gain)/ Loss On Sale Of Property, Plant And Equipment	0.49	-
	Deferred Financial Interest (Ind As)	-	-
	Unrealised foreign exchange (Gain)/Loss (Net)	20.03	17.37
	Expected Credit Loss	(4.40)	12.36
	Lease Rental Income (Ind As)	-	-
	Dividend Income	-	(15.75)
	Provision For Taxation	60.00	49.60
	Deferred Tax Liabilities (Assets)	(7.86)	(17.17)
	Operating Profit/(Loss) Before Working Capital Changes	642.38	571.96
	Changes in Working Capital		
	Decrease/ (Increase) In Inventories	186.25	(123.02)
	Decrease/ (Increase) In Trade Receivables	(2,920.00)	5,941.00
	Decrease/ (Increase) In Current Tax Assets	(23.74)	(34.73)
	Decrease/ (Increase) In Loans Assets	(1.35)	(50.00)
	Decrease/ (Increase) In Financial Assets	7.83	7.07
	Decrease/ (Increase) In Other Assets	(702.23)	(1,322.07)
	(Decrease)/ Increase In Provisions	3.90	7.15
	(Decrease)/ Increase In Trade Payables	2,326.51	(3,804.72)
	(Decrease)/ Increase In Financial Liabilities	730.81	439.16
	(Decrease)/ Increase In Other Liabilities	68.99	(1,572.21)
	Cash Generated From Operations	319.35	59.60
	Income Tax Paid	-	-
	Net Cash Flow From / (Utilised In) Operating Activities (A)	319.35	59.60
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital Expenditure On Property, Plant And Equipment, Including Capital advances	(12.22)	(30.58)
	Proceeds from Sale of Property, Plant and equipment	6.23	-
	(Investment in) / Proceeds from Bank Balances other than Cash and Cash Equivalents - Fixed Deposits	(534.88)	(834.66)
	Interest Received	14.75	10.73
	Investment made in Equity Shares	-	-
	Dividend Income	-	15.75
	Net Cash Flow From / (Used In) Investing Activities (B)	(526.13)	(838.75)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	-	-
	Payment of Dividend and DDT	(23.92)	(23.92)
	Proceeds / (Repayment) of borrowings	634.28	1,149.26
	Actuarial Gain / (Loss)	0.60	0.83
	Finance Cost (Incl Interest On Lease Liab.)	(349.41)	(290.66)
	Net Cash Flow From / (Used In) Financing Activities (C)	261.56	835.52
D.	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	54.78	56.36
E.	Cash And Cash Equivalents At The Beginning Of The Year	112.38	71.00
F.	Cash And Cash Equivalents At The End Of The Year	167.16	127.36
1	Reconciliation Of Cash And Cash Equivalent With The Balance Sheet:		
	Cash And Cash Equivalents Comprise:		
	(a) Cash On Hand	167.16	127.36
	(b) Balances With Banks	25.97	103.79
	(i) In Current Accounts	141.19	23.57
2	The statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.		



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Notes for Financial Results

- 1 The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2025.
- 2 The above Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 The Statutory auditors of the company have carried out an Limited Review and issued "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Board of Directors of the Company, on 04th September, 2025, had recommended a dividend of Re. 0.10/- (Ten Paise only) per equity share for the financial year ended 31st March, 2025, which had been approved by the shareholders in the 07th Annual General Meeting held on 29th September, 2025. Accordingly, Rs. 23.92 Lakhs (Rs. 21.96 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September 2025.
- 5 The Company is mainly engaged in the Agro Based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). As such, no separate disclosure for Segment Reporting is made.
- 6 The figures for the half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the first half year of the relevant financial year.
- 7 The financial results are available at the Company's website www.rajgorcastor.com and on the website of the stock exchange www.nseindia.com
- 8 Previous year's/period's figure have been regrouped/rearranged/reclassified and / or recasted wherever considered necessary.

For, RAJGOR CASTOR DERIVATIVES LIMITED



BRIJESHKUMAR WASANTAL RAJGOR
(MANAGING DIRECTOR)
DIN: 08156363

DATE: 13 November 2025
PLACE: AHMEDABAD