



Date: 13.11.2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: RCDL

ISIN: INE0BZQ01011

Subject: Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the half year ended 30th September, 2025.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30th September, 2025, which has been duly reviewed by the Audit Committee of the Company at its meeting held on Thursday, 13th November, 2025.

You are requested to take the same on your records.
Thanking you.

FOR RAJGOR CASTOR DERIVATIVES LIMITED

BRIJESHKUMAR VASANTLAL RAJGOR
MANAGING DIRECTOR
DIN: 08156363

RAJGOR CASTOR DERIVATIVES LIMITED

(Previously known as Rajgor Castor Derivatives Private Limited)

CIN: L74995GJ2018PLC102810

Regd. Off.: First Floor, House – 4 Arista @ Eight Corporate House, B/H Satyam House Rajpath Club Road, Bodakdev, Ahmedabad, Gujarat India-380059.

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website: www.rajgorcastor.com

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-10-2023
Amount Raised	4447.5
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To meet working capital requirements	NA	2991.7	0	2991.7	0	The company has completed the planned utilization of the raised capital in full compliance with its stated objectives and regulatory requirements.
2	General Corporate Purposes	NA	1073.91	0	1073.91	0	The company has completed the planned utilization of the raised capital in full compliance with its stated objectives and regulatory requirements.
3	Public Offer Expenses	NA	381.9	0	381.9	0	The company has completed the planned utilization of the raised capital in full compliance with its stated objectives and regulatory requirements.

Signatory Details	
Name of signatory	Brijeshkumar Vasanlal Rajgor
Designation of person	Managing Director
Place	Ahmedabad
Date	13-11-2025

