



Date: 30.05.2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: RCDL

ISIN: INE0BZQ01011

Subject: Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the half year and financial year ended 31st March, 2025.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and financial year ended 31st March, 2025, which has been duly reviewed by the Audit Committee of the Company at its meeting held on Friday, 30th May, 2025.

You are requested to take the same on your records.

Thanking you.

FOR RAJGOR CASTOR DERIVATIVES LIMITED

BRIJESHKUMAR VASANTLAL RAJGOR
MANAGING DIRECTOR
DIN: 08156363

RAJGOR CASTOR DERIVATIVES LIMITED

(Previously known as Rajgor Castor Derivatives Private Limited)

CIN: U74995GJ2018PLC102810

Regd. Off.: 807, Titanium One, Nr. Pakwan Cross Road, S.G. Highway, Bodakdev, Ahmedabad-380054, Gujarat, India.

Corp. Off.: 1118, Fortune Business Hub, Nr. Satyamev Elysium, Science City Road, Sola, Ahmedabad-380060, Gujarat, India.

Tel: +91- 9898926368

E mail: rajgorcastor@gmail.com, info@rajgorcastor.com

website: www.rajgorcastor.com

General information about company	
Scrip Code*	123456
NSE Symbol	RCDL
MSEI Symbol	NOTLISTED
ISIN	INE0BZQ01011
Name of the listed entity	RAJGOR CASTOR DERIVATIVES LIMITED

Statement(1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-10-2023
Amount Raised (in Rs. Crores)	44.475
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To meet working capital requirements	NA	29.917	0	29.917	0	Textual Information(1)
2	General Corporate Purposes	NA	10.739	0	10.739	0	Textual Information(2)
3	Public Offer Expenses	NA	3.819	0	3.819	0	Textual Information(3)

Signatory Details	
Name of signatory	BRIJESHKUMAR VASANTLAL RAJGOR
Designation of person	Managing Director
Place	AHMEDABAD
Date	30-05-2025

Certificate regarding Utilization of IPO Proceeds

At the request of **Rajgor Castor Derivatives Limited** (Formerly Known as Rajgor Castor Derivatives Private Limited) (CIN: L74995GJ2018PLC102810), having its registered office at 1118, Fortune Business Hub, Nr. Satyamev Elysium, Science City Road, Ahmedabad - 380060, Gujarat (India). We, **V S S B & Associates**, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds by issuance of 88,95,000 Nos Equity Shares of Rs.50/- each.

We certify the proceeds from IPO net off issue expenses is Rs. 4065.61 Lakhs and utilization of the same is as follows:-

(Rs. In Lakhs)								Remarks
Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Funds utilized upto the period ending 31st March, 2024	Funds utilized for Half year ending 30th September, 2024	Funds utilized for Half year ending 31st March, 2025	Total Utilization	Unutilized Amount	
1	To meet working capital requirement	2,991.70	2,991.70	-	-	2,991.70	-	
2	General corporate purposes	1,073.91	1,065.91	-	8.00	1,073.91	-	
Total		4,065.61	4,057.61	-	8.00	4,065.61	-	

For, **V S S B & Associates**
Chartered Accountants
Firm No. 121356W

(Vishves A. Shah)
Partner

M. No. 109944

UDIN: 25109944BMGP5434



Date: 30/05/2025

Place: Ahmedabad